A Unique Commodity Investment Opportunity:

Diversified Pattern & Trend Managed Futures Program:
Reduce Risk, Improve Asset Diversification & Increase Risk-Adjusted Performance

Industry Resource:
CME Group

www.Investment-Options.ca
**PI Financial Corp.**

Established in 1982, PI Financial is a leading employee owned Canadian Investment Dealer serving over 39,000 clients from our offices in Vancouver, Toronto, Calgary, Winnipeg, Regina & Victoria. Our business is driven from individual, corporate and institutional clients throughout North America. We are proud to serve over 500 professional money managers.

**Portfolio Management Team: David Derwin | Joseph Alkana | Adam Pukalo**

Since 1995, our three person team has grown to meet the needs of our expanding individual, farm, corporate & institutional clientele from Ontario to BC by providing:

- Equity, Option & Fixed Income Portfolio Management
- Managed Commodity Futures Programs
- Farm Commodity & Corporate Currency Risk Management
- Institutional Bond Trading & Interest Rate Hedging

**Industry Resource**

- [CME Group](https://www.cmegroup.com) is a supportive educational resource for PI Financial having co-presented with our team on hedging & risk management. CME is the world’s largest commodity futures exchange & offers investors managed futures educational resources.

Please visit [www.cmegroup.com/education/managed-futures-resource-center.html](http://www.cmegroup.com/education/managed-futures-resource-center.html) for a full range managed futures research, studies and online presentations.

**Diversified Pattern & Trend Program Parameters**

- Targeted Long-Term Rate of Return: 15% (targeted performance is not necessarily indicative of future results)
  - **SEE INVESTMENT STRATEGY**
- Anticipated Volatility: 10% Annualized Standard Deviation (approximate)
- Anticipated Drawdowns: 10% (approximate)

**Minimum Investment**

- C$200,000 Accredited Investor

**Management Fee**

- Performance Fee: 20% Net New Profits

[www.Investment-Options.ca](http://www.Investment-Options.ca)
**Investment Strategy**

“A lower volatility, fully diversified commodity futures investment program capturing recurring price patterns that develop into profitable trends.”

- **Lower Volatility**

Compared to many managed futures programs, we are targeting a lower downside volatility strategy. The ability to manage risk and control drawdowns is the foundation of our proactive commodity futures investment program. In general, managed futures drawdowns tend to be **smaller, shorter in duration** and **recover more quickly** than stocks. Flexibility and discipline limit the downside and give the ability to recover quickly. (SEE CHART)

- **Price Patterns**

For over 15 years, our team has focused on prices to build awareness of recurring patterns when entering and exiting positions. **Numerous studies support price pattern analysis in the investment decision making process.** Once a high probability pattern emerges, our trend analysis research & strategies are applied to the developing trend.

- **Profitable Trends**

Our experience and extensive research validates trend following as an effective investment & trading strategy:


   “The effect is very stable, both across time & asset classes. It makes the existence of trends one of the most statistically significant anomalies in financial markets.”


   “We find that trend-following has delivered strong positive returns and realized a low correlation to traditional asset classes each decade for more than a century.”

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**Fully Diversified**

It’s not about having more; it’s about having unique and different opportunities that can potentially profit in any economic environment. Our Diversified Pattern/Trend Program offers:

1) Over 50 unique global futures markets across 8 different sectors:
   - Grains, Livestock, Food/Fibre, Metals, Energy, Currencies, Bonds, Stocks Index
2) Long and short positions giving the ability to gain from both up and down markets
3) Various Timeframes: short, medium and longer-term holding periods

Historically, managed futures also perform positively when needed most; during periods of significant stock market declines. This is proper portfolio diversification (SEE CHART).

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Options and Commodity trading has inherent risks where significant loss of capital may occur. Investors should consult with their investment advisor to determine if options trading is suitable for their portfolio and risk tolerance profile. This document has been prepared by David Derwin, Joseph Alkana, and Adam Pukalo. Investment advisors for PI Financial Corp, for information purposes only. This is not an official publication of PI Financial Corp. and the author is not a PI Financial Corp. analyst. The views expressed herein are those of the author alone, not necessarily those of PI Financial Corp. The information contained herein has been obtained from sources believed to be reliable, but the accuracy or completeness of the information is not guaranteed, nor in providing it does PI Financial Corp. assume any responsibility or liability. This document is not to be construed as an offer to sell or a solicitation of an offer to buy any securities and is intended for distribution only to those jurisdictions where PI Financial Corp. is registered as an advisor or a dealer in securities. The inventories of PI Financial Corp, its affiliated companies and the holdings of their respective directors and officers and companies with which they are associated may from time to time include the securities mentioned herein. PI Financial Corp. is a member of the Canadian Investor Protection Fund & the Investment Industry Regulatory Organization of Canada.

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